

SSB 6277 - H AMD 1392

By Representative Ladenburg

ADOPTED 03/08/2012

1 On page 7, line 5, after "(1)(a)(ii)(B)" insert ". For any
2 multi-unit housing located in an unincorporated area of a county, a
3 property owner seeking tax incentives under this chapter must commit
4 to renting or selling at least twenty percent of the multi-family
5 housing units as affordable housing units to low-and moderate-income
6 households. In the case of multi-unit housing intended exclusively
7 for owner occupancy, the minimum requirement of this subsection (6)
8 may be satisfied solely through housing affordable to moderate-income
9 households"

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EFFECT: Adds minimum affordable housing requirements for the multi-unit property tax program in the unincorporated area of counties.

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